



Dear Shareholder,

At the Meeting of the Board of Directors of the Bank held on September 07, 2014, the Directors approved appointment of Mrs. Farida Khambata as an Additional Director of the Bank with immediate effect.

Mrs. Khambata, is currently Global Strategist of Cartica Management, LLC and a member of its Investment Committee. She was earlier with International Finance Corporation (IFC) and was a member of IFC's Management Group, the senior leadership team of IFC. In her last position at IFC she served as Regional Vice President in charge of all operations in East Asia and the Pacific, South Asia, Latin America and the Caribbean and the Global Manufacturing Cluster. Mrs. Khambata joined IFC in 1986 from the World Bank where she managed pension fund assets.

**Secretarial Team
Kotak Mahindra Bank Ltd.**