

April 8, 2016

BEST EMPLOYERS IN INDIA  
Consistently In 2007, 2009 & 2011 - Study by Aon Hewitt

The Manager Corporate Relationship, BSE Limited, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
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**Sub: SEBI Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 30 of the aforesaid SEBI Listing Regulation, we wish to inform you that our subsidiary, Kotak Mahindra (International) Limited (KMIL) a Foreign Portfolio Investor (FPI) on its client account, has acquired 1,289,556 equity shares at ₹ 92.69 each, aggregating to ₹ 11.9 Crore being 7.61 % of the paid-up capital of Banswara Syntex Limited. Enclosed are the requisite details of the acquisition in Annexure 1.

Please take the enclosed information on record.

Yours faithfully,  
Kotak Mahindra Bank Limited

*Bina Chandarana*  
Bina Chandarana  
Company Secretary &  
Sr. Executive Vice President

**Kotak Mahindra Bank Limited**

CIN L65110MH1985PLC038137 T +91 22 61660000  
Registered Office: www.kotak.com  
27BKC, C 27, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
India.

**Annexure 1**

Given below are the requisite details of the acquisition:



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<p>a) Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Name of the Company : BANSWARA SYNTEX LTD.  Paid up Capital: 16,929,346 Shares (as on 31<sup>st</sup> December 2015)  Total Income: ₹ 1,243.05 Crore (FY 2014-15)  [Source: BSE website]</p>
<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>No</p>
<p>c) Industry to which the entity being acquired belongs;</p>	<p>Textile  [Source: BSE website]</p>
<p>d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>Investment on its client account by Kotak Mahindra (International) Limited, a Foreign Portfolio Investor</p>
<p>e) Brief details of any governmental or regulatory approvals required for the acquisition</p>	<p>No</p>
<p>f) Indicative time period for completion of the acquisition</p>	<p>Executed</p>
<p>g) Nature of consideration - whether cash consideration or share swap and details of the same</p>	<p>Cash</p>


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h) Cost of acquisition or the price at which the shares are acquired	Cost of acquisition for 1,289,556 shares is ₹ 119,782,777.36 @ ₹ 92.69 Each								
i) Percentage of shareholding / control acquired and / or number of shares acquired	No. of Shares acquired : 1,289,556 being 7.61%								
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: 5<sup>th</sup> May 1976</p> <p>Industry: Textiles</p> <table border="1" data-bbox="742 750 1460 862"> <thead> <tr> <th>Year</th> <th>2015</th> <th>2014</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>Total Income in ₹ Crore</td> <td>1,243.05</td> <td>1216.30</td> <td>1,104.36</td> </tr> </tbody> </table> <p>Source: BSE website</p>	Year	2015	2014	2013	Total Income in ₹ Crore	1,243.05	1216.30	1,104.36
Year	2015	2014	2013						
Total Income in ₹ Crore	1,243.05	1216.30	1,104.36						

