

BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

April 5, 2016


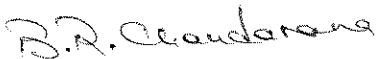
The Manager Corporate Relationship, Bombay Stock Exchange Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
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Sub: SEBI Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 of the aforesaid SEBI Listing Regulation, we wish to inform you that our subsidiary, Kotak Mahindra (International) Limited (KMIL), a Foreign Portfolio Investor (FPI) has acquired 38,68,606 equity shares at ₹23.65 each, aggregating to ₹ INR 9.16 crore being 6.8 % of the paid-up capital of Diamond Power Infrastructure Limited. Enclosed are the requisite details of the acquisition in Annexure 1.

Please take the enclosed information on record.

Yours faithfully,
Kotak Mahindra Bank Limited



Bina Chandarana
Company Secretary &
Sr. Executive Vice President

Kotak Mahindra Bank Limited

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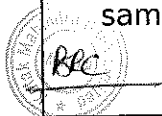


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Annexure 1

Given below are the requisite details of the acquisition:

<p>a) Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Name of the Company : Diamond Power Infrastructure Limited Paid up Capital: 57,000,495 Shares (as on 31st December 2015) Total Income: INR 2,433.04 Million (FY 2014-15) <i>[Source: BSE website]</i></p>
<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>No</p>
<p>c) Industry to which the entity being acquired belongs;</p>	<p>Other Electric Equipment and Products <i>[Source: BSE website]</i></p>
<p>d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>Investment by Kotak Mahindra (International) Limited as FPI</p>
<p>e) Brief details of any governmental or regulatory approvals required for the acquisition</p>	<p>No</p>
<p>f) Indicative time period for completion of the acquisition</p>	<p>Executed</p>
<p>g) Nature of consideration - whether cash consideration or share swap and details of the same</p>	<p>Cash</p>


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h) Cost of acquisition or the price at which the shares are acquired	Total Cost of acquisition by Kotak Mahindra (International) Limited for 3,868,606 shares is ₹91,629,771.17 @ ₹23.65 Each								
i) Percentage of shareholding / control acquired and / or number of shares acquired	<p>No. of Shares acquired : 3,868,606 being 6.8%</p> <p>It may be noted that on the date of acquisition of 3,868,606 shares by Kotak Mahindra (International) Limited, Kotak Mahindra Bank Limited (KMBL) held 261,693 shares (0.46%). Kotak Investment Advisors Limited, a subsidiary of KMBL held 23,664 shares (0.04%). Further Kotak Mahindra Trusteeship Services Limited held 1,318,294 shares (2.31%) in fiduciary capacity for Kotak India Growth Fund II.</p> <p>Based on the above, aggregate shareholding by Kotak Mahindra Bank Limited and its subsidiaries/Funds managed by subsidiaries is 5,472,257 i.e. 9.6%.</p> <p>The above entities are acting independently.</p>								
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: 26th August 1992</p> <p>Products: Other Electric Equipment and Products</p> <table border="1" data-bbox="730 1413 1445 1525"> <thead> <tr> <th>Year</th> <th>2015</th> <th>2014</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>Total Income in INR Million</td> <td>2,433.04</td> <td>3,185.34</td> <td>2,596.27</td> </tr> </tbody> </table> <p>Source: BSE website</p>	Year	2015	2014	2013	Total Income in INR Million	2,433.04	3,185.34	2,596.27
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