

15th May 2017

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub : Grant of Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Bank has, on the "Grant Date" of 15th May 2017, made a grant of 41,36,370 options, in aggregate, under Kotak Mahindra Equity Option Scheme 2015, Series 7, 8, 9 and 10 to its employees and employees of its subsidiary companies, subject to necessary approvals wherever applicable, in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. Options	Options Vested	Exercise Period
7/2015	36,17,450	30% 30% 20% 20%	August 31, 2018 to February 28, 2019 October 31, 2019 to April 30, 2020 June 30, 2020 to December 31, 2020 December 31, 2020 to June 30, 2021
8/2015	3,32,090	50% 50%	September 30, 2019 to March 31 2020 September 30, 2020 to March 31 2021
9/2015	1,18,260	100%	September 30, 2018 to March 31 2019
10/2015 (Whole-time Director)	68,570	30% 30% 20% 20%	August 31, 2018 to February 28, 2019 October 31, 2019 to April 30, 2020 June 30, 2020 to December 31, 2020 December 31, 2020 to June 30, 2021

Yours faithfully,
Kotak Mahindra Bank Limited

B R Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660000
F +91 22 67132403
www.kotak.com

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