

BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

December 31, 2015

The Manager,
Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

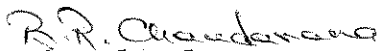
Sub: Intimation of allotment of 2,39,902 Equity Shares pursuant to exercise of Employees Stock Options

The ESOP Allotment Committee of the Bank at its Meeting held on 31st December 2015 has allotted 2,39,902 equity shares of Rs. 5/- each, pursuant to exercise of Employee Stock Options under the following series:

Kotak Mahindra Bank Limited (IVBL) ESOP Scheme 2010	43,484 equity shares
Kotak Mahindra Bank Limited (IVBL) ESOP Scheme 2013	81,758 equity shares
ESOP Scheme Series 2007/32 (4 th Tranche)	5,570 equity shares
ESOP Scheme Series 2007/34 (3 rd Tranche)	85,256 equity shares
ESOP Scheme Series 2007/37 (3 rd Tranche)	3,376 equity shares
ESOP Scheme Series 2007/40 (2 nd Tranche)	13,476 equity shares
ESOP Scheme Series 2007/44 (1 st Tranche)	6,982 equity shares

Kindly take the above on record.

Yours faithfully,
Kotak Mahindra Bank Limited


Bina Chandarana
Company secretary &
Sr. Executive Vice President

**Kotak Mahindra Bank Limited**

CIN L65110MH1985PLC038137 T +91 22 61660000
Registered Office: F +91 22 67132403
278KC, C 27, G Block www.kotak.com
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
India.