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3<sup>rd</sup> May 2016

<p>The Manager Corporate Relationship, BSE Limited, 1<sup>st</sup> Floor, New Trading Ring, Rotunda Buliding, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.</p>	<p>The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.</p>
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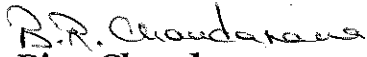
Dear Sir,

**Sub: Press Release**

We are enclosing herewith press release in respect of the announcement "Kotak Mahindra Bank Launches International Banking Unit in GIFT City".

This is for your information and necessary action.

Yours faithfully,  
**Kotak Mahindra Bank Limited**

  
**Bina Chandarana**  
Company Secretary &  
Sr. Executive Vice President



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Media Release

**Kotak Mahindra Bank Launches International Banking Unit in GIFT City***To facilitate overseas funding requirements of Indian corporates*

**Ahmedabad, May 3, 2016:** Kotak Mahindra Bank (KMB), today announced the launch of its International Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City), District Gandhinagar. The merger of ING Vysya Bank with KMB on April 1, 2015, significantly increased KMB's network and assets in India, thereby cementing its position as India's fourth largest private sector bank. Continuing with this growth trajectory, the launch of the IBU enhances KMB's abilities to now offer foreign currency loans and deposits to corporates.

KVS Manian, President – Corporate, Institutional and Investment Banking, Kotak Mahindra Bank, said, "Indian corporates have expanded business operations across geographies, which in turn has led to increased requirement for financial products and services in overseas markets. Our IBU in GIFT City will cater to this growing demand. We will offer a host of products and services including External Commercial Borrowings (ECB), buyers' credit for imports, and factoring / forfaiting of export receivables for Indian corporates in international markets."

Indian corporates registered abroad including Wholly Owned Subsidiaries (WOS) & Joint Ventures (JV) can also avail of term loans and working capital loans from KMB. KMB will also accept deposits from overseas corporate bodies.

**About Kotak Mahindra Bank**

Established in 1985, Kotak Mahindra group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. (KMBL).

Effective April 1, 2015, ING Vysya Bank Ltd has merged with Kotak Mahindra Bank Ltd creating a Rs 2 trillion institution (consolidated). As on December 31, 2015, the merged entity – Kotak Mahindra Bank Ltd, has a significant national footprint of 1,298 branches and 1,987 ATMs spread across 653 locations, affording it the capacity and means to serve even better.

The Bank has three Strategic Business Units catering to retail and corporate customers across urban and rural India.

The Consumer Banking business offers complete retail financial solutions including a variety of savings and loan products and innovative digital solutions - Jifi, a first-of-its-kind fully integrated Social Bank Account, redefines digital banking by seamlessly incorporating social networking platforms like Twitter and Facebook with mainstream banking. KayPay is the world's first bank agnostic instant funds transfer platform using Facebook. On the savings bank account front, the Bank offers higher interest rate at 6% p.a. for balances above Rs. 1 lakh, and provides a comprehensive suite of investment services and transactional conveniences. The Bank's Wealth Management business is one of India's largest and provides customized financial solutions to high





Kotak Mahindra Bank

net worth families.

The Corporate Banking business offers a comprehensive portfolio of products and services – working capital financing, medium term finance, current account, trade services, cash management services, export credit, transaction banking, custody services, debt capital markets, forex and treasury services.

The Commercial Banking business offers a comprehensive portfolio of banking products and services to Small and Medium enterprises (SME) engaged in manufacturing, trading, services and export businesses. It has specialised units, which provide finance to Agri Sector, Commercial Vehicle operators and Infrastructure business. It services farmers across India by providing term loans to purchase tractors. The Bank also offers small ticket Gold loans and business loans.

For more information, please visit the company's website at <http://www.kotak.com/>

*For further information, please contact*

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