



Date: 11th May 2017

To, The General Manager Department of Corporate Services - Listing Department BSE Limited P.J. Towers, Dalal Street Mumbai – 400 001 BSE Scrip Code: 500247	To, The Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 NSE Scrip Code: KOTAKBANK
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Dear Sir/Madam,

Sub: Qualified institutions placement of equity shares of face value of Rs. 5 each (the “Equity Shares”) by Kotak Mahindra Bank Limited (the “Bank”) under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “ICDR Regulations”) and Section 42 of the Companies Act, 2013, as amended, (including the rules made thereunder) (the “Issue”)

The Securities Issuance Committee (the “Committee”) of the board of directors of the Bank at its meeting held earlier today passed the following resolutions:

- Approved undertaking the issuance of equity shares by way of a qualified institutions placement in accordance with the provisions of the ICDR Regulations and the Companies Act, 2013, including the rules thereunder, pursuant to the approval of, and authority delegated by, the Board of Directors by way of its resolution dated March 30, 2017, and the approval of the shareholders of the Bank by way of their resolution dated May 9, 2017;
- Approved and declared the opening of the Issue today, *i.e.*, on May 11, 2017;
- Approved and adopted the preliminary placement document dated May 11, 2017, in connection with the Issue, (the “Preliminary Placement Document”);
- Approved and took on record the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 85(1) of the ICDR Regulations being, Rs. 913.24 per Equity Share; and
- Approved and took on record, the ‘relevant date’ for this purpose, in terms of Regulation 81(c)(i) of the ICDR Regulations, which is May 11, 2017.

In addition to the above, please note that a meeting of the Committee is scheduled to be held on Tuesday, May 16 2017. to, amongst other things, consider and approve the issue price of the Equity Shares proposed to be issued by way of the Issue to qualified institutional buyers.

The meeting of the Committee commenced at 3.00 p.m. and the meeting was concluded at 3.30 p.m.

We request you to kindly take the above on record and treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,

KOTAK MAHINDRA BANK LIMITED

B.R. Chandarana
Bina Chandarana

**Company Secretary &
Sr. Executive Vice President**

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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