

Kotak Mahindra General Insurance Company Limited

Gaurang Shah (Director)

Mr. Gaurang Shah heads the Life Insurance, Asset Management and the International business of the Kotak Mahindra Group. He took over this assignment on May 1, 2010. Mr. Shah has over 31 years of rich and varied experience in the Financial Services sector, several of which are with the Kotak Mahindra Group. He has played a stellar role in building the Group's Consumer Banking business and Life insurance business. He has held several positions of high responsibility over the years, including, inter alia, the Head of Retail Assets at Kotak Mahindra Bank Limited. He was also closely associated with Kotak Mahindra Primus (a joint venture between Kotak Mahindra Group and Ford Credit International), among India's leading automobile finance companies. Mr. Shah is a Chartered Accountant, Company Secretary and Cost Accountant.

G Murlidhar (Director)

Mr. G Murlidhar is a founder member of Kotak Mahindra Old Mutual Life Insurance Limited, and has served the Company in various capacities of increasing responsibility over the years. Mr. Murlidhar has over 30 years of rich and varied experience in functional areas of Finance, Commercial Projects, Marketing, HR, IT, Consumer distribution besides handling public issues and open offers across BFSI, Services and Manufacturing. Mr. Murlidhar is a Chartered Accountant, Company Secretary and Cost Accountant.

Virat Diwanji (Director)

Mr. Virat Diwanji is part of the Consumer Banking function of Kotak Mahindra Bank Ltd. Mr. Diwanji has over 22 years of rich and varied experience in the financial services industry. He took on the mantle of managing the Branch Banking business in November 2007 with a primary responsibility of establishing bank branches as a single point of distribution for Banking (saving/Business), Investment and Asset products. An experienced business leader in Retail finance space, Virat is currently spearheading the Branch Banking and Customer Acquisition at Kotak Bank.

Anu Aggarwal (Director)

Ms. Anu Aggarwal co-heads the Conglomerate and Corporate business group of Kotak Mahindra Bank Ltd., catering to conglomerates and large corporate groups on PAN India basis. A member of the leadership team, she has been instrumental in building the Corporate Banking franchise of the Bank. Ms. Aggarwal has over 20 years of rich and varied experience in the financial services industry. Ms. Aggarwal is also amongst the Top women leaders in the banking industry. Anu holds an MBA from Jamnalal Bajaj Institute of Management, Mumbai.

Arun Agarwal (Independent Director)

Mr. Arun Agarwal has a long career span in the General Insurance Industry (Government and the Private sector). He started his career as a direct recruit officer of the GIC 1977, first batch and worked with Oriental Insurance for the next 20 plus years. He has been involved with research and training on behalf of National Insurance Academy and has published several papers. He has been one of the founding members of Tata and AIG JV ((Tata AIG General Insurance Company) and the first MD and the CEO of the JV between the Murugappa Group and Mitsui Sumitomo (Chola MS General Insurance Company). He in his various advisory roles has been involved with training and education in India and overseas, product development, risk management, underwriting and Claims management etc. As an Industry Interface, on behalf of Indian Merchants' Chamber, the Confederation of Indian Industry and City of London, he has helped bring out many publications: the latest being a Working Paper in August 2015, titled "Policy and Regulatory Reforms Framework for the Indian Non-Life Insurance Industry and Developing an International (Re) insurance Hub" for discussions with the Policy Makers in India. He was Lloyd's General Representative for India for the last five years.

Dhananjay Date (Independent Director)

Dhananjay N Date (Dan) joined the Board of KMGI as an Independent Director in Sept 2015. He is a Chartered Insurer from the CII, UK and an alumnus of the Bishop Cotton School, Simla and St. Stephens College, Delhi. He began his career in 1979 as a tea planter in Munnar, Kerala. Subsequently, like many others, he stumbled into insurance. After a stint as Branch Manager in Pune for the New India Assurance Co, he was seconded to their London Office. From 1996, Dan worked for Swiss Re initially in Zurich and then in London. In 2003 he returned as the Head of Swiss Re's Reinsurance operation in India. After twelve years as the Head, he took early retirement in Dec 2014. Dan is also an Independent Director of Softcell Technologies Ltd, Pune.

Mahesh Balasubramanian (Managing Director and Chief Executive Officer)

Mahesh Bala, has over two decades of professional entrepreneurial experience in financial services. Starting his career at Godrej & Boyce in 1992, Mahesh moved to Cholamandalam Investment and Finance company in 1994, as the first regional head for the retail business in the West. During his five year tenure, he led the expansion of the Vehicle finance business, making Chola a key and profitable player in the West. By 1999 he had moved on to a "Strategic team "of the Murugappa Group working on business planning, improving operational efficiency, exploring new initiatives , Mergers and Acquisitions.

In 2000, Mahesh turned entrepreneur and cofounded Apnaloan.com India's first and largest Online Loan market place for Credit Cards, Unsecured Loans, Car Loans and Mortgages. As Executive Director and Business head he got more than 20 leading Indian/Foreign Banks and NBFCs to participate in the market place.

In 2005 Mahesh joined Kotak Mahindra Bank as part of the core team of the Retail Liabilities and Branch Banking Business. He was instrumental in setting up and leading the Retail Sales, Retail Institutional,

Government Business and Cross Sell verticals. In his last assignment he was also the Co-Head of Branch Banking Division.

After successfully setting up and building significant scale across business in Assets, Liabilities and Branch Banking, Mahesh was given the opportunity in Oct 2014, to be the founder CEO of Kotak Mahindra General Insurance. Mahesh holds a Bachelor's degree in Mechanical Engineering and a Masters in Management Studies.