



BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

1st April 2016

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Buliding, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
---	--

Dear Sir,

Sub: Press Release

We are enclosing herewith press release in respect of “Kotak Mahindra Bank announced the Marginal Cost of Funds based Lending Rate (K-MCLR)”.

This is for your information and necessary action.

Yours faithfully,
Kotak Mahindra Bank Limited

B.R. Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President



Kotak Mahindra Bank Limited

CIN L65110MH1985PLC038137 T +91 22 61660000
Registered Office: F +91 22 67132403
27BKC, C 27, G Block www.kotak.com
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
India.



Media Release

Kotak Mahindra Bank Announces MCLR

Mumbai, April 1, 2016: Kotak Mahindra Bank announced the Marginal Cost of Funds based Lending Rate (K-MCLR) with effect from April 1, 2016 for various tenors as given below:

Tenor	Benchmark	Rate
Overnight	K-MCLR O/N	8.90% p.a
One Month	K-MCLR 1M	9.00% p.a
Three Month	K-MCLR 3M	9.25% p.a
Six Month	K-MCLR 6M	9.40% p.a
One Year	K-MCLR 1Y	9.60% p.a
Two year	K-MCLR 2Y	9.65% p.a
Three year	K-MCLR 3Y	9.65% p.a

The Bank will review and publish the K-MCLR on a monthly basis.

W.e.f April 1, 2016, interest Rate on all rupee loans sanctioned and credit limits renewed [other than exceptions permitted by RBI] will be priced with reference to the K-MCLR as above.

About Kotak Mahindra Bank

Established in 1985, Kotak Mahindra group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. (KMBL).

Effective April 1, 2015, ING Vysya Bank Ltd has merged with Kotak Mahindra Bank Ltd creating a Rs 2 trillion institution (consolidated). As on December 31, 2015, the merged entity – Kotak Mahindra Bank Ltd, has a significant national footprint of 1,298 branches and 1,987 ATMs spread across 653 locations, affording it the capacity and means to serve even better.

The Bank has three Strategic Business Units catering to retail and corporate customers across urban and rural India.

The Consumer Banking business offers complete retail financial solutions including a variety of savings and loan products and innovative digital solutions - Jifi, a first-of-its-kind fully integrated Social Bank Account, redefines digital banking by seamlessly incorporating social networking platforms like Twitter and Facebook with mainstream banking. KayPay is the world's first bank agnostic instant funds transfer platform using Facebook. On the savings bank account front, the Bank offers higher interest rate at 6% p.a. for balances above Rs. 1 lakh, and provides a comprehensive suite of investment services and transactional conveniences. The Bank's Wealth Management business is one of India's largest and provides customized financial solutions to high net worth families.





Kotak Mahindra Bank

The Corporate Banking business offers a comprehensive portfolio of products and services – working capital financing, medium term finance, current account, trade services, cash management services, export credit, transaction banking, custody services, debt capital markets, forex and treasury services.

The Commercial Banking business offers a comprehensive portfolio of banking products and services to Small and Medium enterprises (SME) engaged in manufacturing, trading, services and export businesses. It has specialised units, which provide finance to Agri Sector, Commercial Vehicle operators and Infrastructure business. It services farmers across India by providing term loans to purchase tractors. The Bank also offers small ticket Gold loans and business loans.

For more information, please visit the company's website at <http://www.kotak.com/>

For further information, please contact

Rohit Rao
Kotak Mahindra Bank
Phone: +91-22-6166-0001
rohit.rao@kotak.com

Jaydeep Raval
Kotak Mahindra Bank
Phone: +91-22-6166-0001
jaydeep.raval@kotak.com

Karan Datt
Genesis Burson-Marsteller
Mobile: +91-99206-05308
karan.datt@bm.com

