

16th May 2017

<p>The Manager Corporate Relationship, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.</p>	<p>The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.</p>
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Dear Sir,

Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Bank at the meeting held on 15th May 2017, has approved seeking consent of the shareholders through a special resolution at the forthcoming Annual General Meeting for issuance of unsecured, redeemable, Non-Convertible Debentures ("NCDs" or "Bonds") which would be valid for a period of one year, for an amount up to Rs.5000 crore, on private placement basis.

Kindly take the same on record.

Kotak Mahindra Bank Limited

B.R. Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President

**Kotak Mahindra Bank Ltd.**
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