



May 16, 2017

To, The General Manager Department of Corporate Services - Listing Department BSE Limited P.J. Towers, Dalal Street Mumbai – 400 001  <b>Scrip Code: 500247</b>	To, The Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051  <b>NSE Symbol: KOTAKBANK</b>
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Dear Sir/Madam,

**Re: Qualified institutions placement of equity shares of face value of Rs. 5 each (the “Equity Shares”) by Kotak Mahindra Bank Limited (the “Bank”) under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “ICDR Regulations”) and Section 42 of the Companies Act, 2013, as amended, (including the rules made thereunder) (the “Issue”)**

Please refer to our letter dated May 11, 2017 intimating you about the meeting of the Securities Issuance Committee of the board of directors of the Bank, to be held on May 16, 2017 in respect of the Issue.

1. This is to inform you that in respect of the Issue, the Securities Issuance Committee of the board of directors of the Bank has, at its meeting held today, *i.e.* May 16, 2017, amongst other things, passed the following resolutions:
  - (i) Approved and declared the closure of the Issue today, *i.e.* May 16, 2017;
  - (ii) determined and approved the issue price of Rs. 936 per Equity Share, including a premium of Rs. 931 per Equity Share against the floor price of Rs. 913.24 per Equity Share which was determined as per the formula prescribed under Regulation 85(1) of the ICDR Regulations for issuance of 62,000,000 Equity Shares, to be allotted to eligible qualified institutional buyers in the Issue; and
  - (iii) approved and adopted the placement document dated May 16, 2017, in connection with the Issue (the “Placement Document”).

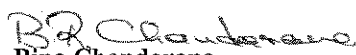
Additionally, in relation to the Issue, we propose to file the Placement Document with your office on May 16, 2017.

The Issue had opened on May 11, 2017 and the same was intimated to you by way of our letter dated May 11, 2017.

The Securities Issuance Committee’s meeting commenced at 9.45 p.m. and concluded at 10.15 p.m.

We request you to kindly take the above on record and treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,  
**Kotak Mahindra Bank Limited**

  
**Bina Chandarana**  
Company Secretary &  
Sr. Executive Vice President  
Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137



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