



Kotak Mahindra Asset Management Company Limited

Mr. Uday Kotak (Chairman)

Bipin R. Shah (Director)

Mr. Bipin R. Shah (78 years), Member of The Institute of Chartered Accountants of India and Bachelor's Degree in Commerce from Bombay University, has 51 years of work experience. Mr. Shah began his career in 1956, with Hindustan Lever Limited; He became a Director of the company in 1979. In 1981, Mr. Shah also became Chairman of another Unilever subsidiary, Lipton India Limited. Mr. Shah was responsible for turning the company around, and for reviving employee and investor confidence. Mr. Shah was also Chairman of Export Business of four Unilever Companies in India viz. Hindustan Lever Ltd., Lipton India Ltd., Brooke Bond India Ltd. and Ponds India Ltd. On his retirement from the Lever Group of Companies in 1992, Mr. Shah joined Indus Venture Management Ltd., where he was the Vice Chairman until May 2006. Mr. Shah is also a non-Executive Director on the Board of several companies.

Mr. C. Jayaram (Director)

Gaurang Shah (Director)

Mr Gaurang Shah is a Chartered Accountant and Cost Accountant. He is responsible for Domestic and International Asset Management and Life Insurance businesses of the Group from May 2010. In his immediate prior assignment, he was the Managing Director of Kotak Mahindra Old Mutual Life Insurance Limited. He is also on board of Kotak Mahindra Pension Fund Limited. He has over 27 years of rich and varied experience primarily in the Financial Services sector, several of which are with Kotak Mahindra Group. He has held several positions of high responsibility over the years, including, inter alia, the Head of Retail Assets at Kotak Mahindra Bank. He was also closely associated with Kotak Mahindra Primus (a joint venture between Kotak Mahindra Group and Ford Credit International), among India's leading automobile finance companies. He is member of Investment Committee, Asset Liability Committee and Chairman of Risk Management Committee of the Company.

Romesh C. Khanna (Director)

Mr. Romesh C. Khanna, Graduate in Commerce from London University, a Fellow of the Institute of Chartered Accountants of England & Wales, a Fellow of the Institute of Chartered Accountants of India, an Associate of the Chartered Institute of Management Accountants, London and an Associate of the Institute of Cost and Works Accountants of India was a partner in A.F. Ferguson & Co., a firm of Chartered Accountants till March 31st, 1998. Mr. Khanna has over 58 years of experience in Audit, Taxation, Finance and other related areas.

Sukant S. Kelkar (Director)

Mr. Sukant S. Kelkar, Post Graduate in Commerce, has about 45 years of experience in finance, capital markets, and related areas. Mr. Kelkar has over 12 year's experience in the Bank of India, and has even been a foreign exchange dealer in London for 3 years during this tenure. Following this, Mr. Kelkar worked with Bombay Dyeing Manufacturing Company Limited for 31 years, finally retiring as Executive Director in July 2001. He is on the Board of major Wadia Group Companies as a Non- Executive Director.