



Kotak Mahindra Asset Management Company Limited

Mr. Uday Kotak (Chairman)

Mr. Nilesh Shah (Managing Director)

Mr. Nilesh Shah (46 years), CA and Cost Accountant, he is a gold medalist chartered accountant and a merit ranked cost accountant. He last held the position of Managing Director and CEO at Axis Capital Limited. During his tenure Axis capital emerged as market leader for equity capital raise in CY 14. Axis Capital also maintained its position as one of the largest distributor of Mutual Funds to institutional investors. During his four year stint with Axis Bank Nilesh guided bank's foray in online trading and retail Broking through Axis Securities Limited, Non-banking financial services through Axis Finance Limited and managed private banking. Before Axis bank, he was Deputy Managing Director and Chief Investment Officer at ICICI Prudential Mutual Fund. During his seven year stint with ICICI Prudential Mutual Fund he was responsible for overall funds management across mutual fund, portfolio management and offshore advisory across debt, equity and real estate. Before that, Nilesh was Chief Investment Officer - Debt of Franklin Templeton Mutual Fund. He was one of the founding member of the Franklin Templeton Debt team. During his seven year stint with Franklin Templeton he was responsible for managing debt funds. He received inaugural business standard fund manager of the year for debt award in 2004. Before that he worked with ICICI.

Mr. Bipin R. Shah (Director)

Mr. Bipin R. Shah (81 years), Member of The Institute of Chartered Accountants of India and Bachelor's Degree in Commerce from Bombay University, has 52 years of work experience. Mr. Shah began his career in 1956, with Hindustan Lever Limited; He became a Director of the company in 1979. In 1981, Mr. Shah also became Chairman of another Unilever subsidiary, Lipton India Limited. Mr. Shah was responsible for turning the company around, and for reviving employee and investor confidence. Mr. Shah was also Chairman of Export Business of four Unilever Companies in India viz. Hindustan Lever Ltd., Lipton India Ltd., Brooke Bond India Ltd. and Ponds India Ltd. On his retirement from the Lever Group of Companies in 1992, Mr. Shah joined Indus Venture Management Ltd., where he was the Vice Chairman until May 2006. Mr. Shah is also a non-Executive Director on the Board of several companies.

Mr. C. Jayaram (Director)

Mr. Gaurang Shah (Director)

Mr Gaurang Shah (52 years) is a Chartered Accountant and Cost Accountant and also held M.Com degree from Gujarat University. He is the Group Head & responsible for Domestic and International Asset Management and Life Insurance businesses of the Group from May 2010. In his immediate prior assignment, he was the Managing Director of Kotak Mahindra Old Mutual Life Insurance Limited. He is also on board of Kotak Mahindra Pension Fund Limited. He has over 30 years of rich and varied experience primarily in the Financial Services sector, several of which are with Kotak Mahindra Group. He has held several positions of high responsibility over the years, including, inter alia, the Head of Retail Assets at Kotak Mahindra Bank. He was also closely associated with Kotak Mahindra Primus (a joint venture between Kotak Mahindra Group and Ford Credit International), among India's leading automobile finance companies. He is member of Investment Committee, ICSI, Asset Liability Committee and Chairman of Risk Management Committee of the Company.

Mr. Nalin Shah (Director)

Mr. Nalin Shah, (68 years), B.Sc(Bus Admin)(USA), FCA(England & Wales) and FCA (India). He Joined S. B. Billimoria & Co. in June 1974 and became a partner of the firm in February 1977. S. B. Billimoria & Co. became an affiliate of Deloitte Haskins & Sells in 2000 and also became a partner of Deloitte Haskins & Sells. He has been an Audit Partner throughout his career. He has retired from Deloitte Haskins & Sells 1st April, 2012. He was member of the Governing Board of Deloitte India for several years and was also the National Professional Practice Director of Deloitte India for 2 years and Chairman of the firm's Audit Technical Committee for over five years. He was a member of the Accounting Standards Board of the Institute of Chartered Accountants of India for 1 year and a member of the Institute's Expert Advisory Committee (for 5 terms). Technical Reviewer for the Financial Reporting Board (FRRB) of the Institute and a member of the Institute's Shield Panel for the best published Accounts 2012 and 2014. Technical Reviewer for the FRRB and for the Qualified Audit Report Committee of SEBI/ICAI. He was also a member of the Corporate Laws Committee of the Bombay Chamber of Commerce & Industry for one year. He is Director on the Board of Eimco-Elecon (India) Ltd., Artson Engineering Ltd. (a subsidiary of Tata Projects Ltd.) DCB Bank Ltd., ABC Bearings Ltd., Cholamandalam Investment and Finance Co. Ltd., Omnigrind Micropower Co. Pvt. Ltd., Tata Capital Ltd., Cholamandalam Distribution Services Ltd. and Cholamandalam Securities Ltd.

Mr. Sukant S. Kelkar (Director)

Mr. Sukant S. Kelkar, (75 years) Post Graduate in Commerce, has about 46 years of experience in finance, capital markets, and related areas. Mr. Kelkar has over 12 year's experience in the Bank of India, and has even been a foreign exchange dealer in London for 3 years during this tenure. Following this, Mr. Kelkar worked with Bombay Dyeing Manufacturing Company Limited for 31 years, finally retiring as Executive Director in July 2001. He is on the Board of major Wadia Group Companies as a Non- Executive Director.

Mr. Sanjiv Malhotra (Director)

Mr. Sanjiv Malhotra, 65 years, is a Chartered Accountant (England & Wales, Canada and India). He has 40 years of Global Banking & Finance experience in senior positions in Risk Management, Private Equity, Corporate and Investment Banking, Consumer Finance, Micro Enterprise lending & Wealth Management, Seasoned Business and Risk management professional with a sound knowledge of Global Financial Markets and well versed in Crisis Management. He acts as an Independent Director on the Board of State Bank of India. He Was Citigroup's Chief Risk Officer for Thailand, during the Asian Crisis and Bank Danamon's Chief Risk Officer, during the 2008/09 Global Financial Crisis. He had worked in Canada, England, India, Indonesia, The Philippines, Thailand and the United Arab Emirates, with Global Financial Institutions i.e. Bank of America Merrill Lynch, Citigroup, Bank Danamon (A Temasek Group owned Financial Institution), Bank of Montreal, and Deloitte Touche Tohmatsu. He had close connections with Senior Leadership teams in large Corporates, Financial Institutions & Private Equity Firms in India, Indonesia & Singapore. He is well versed in dealing with and establishing close professional relationships with Senior Banking and Market Regulatory Authorities.