



Kotak Mahindra Pension Fund Limited

Balan Wasudeo (Director)

Mr. Balan Wasudeo (62 years), B.Sc. from the University of Madras and PGDBA from the Indian Institute of Management, Ahmedabad, has over 36 year's experience in the areas of Treasury, Finance, Projects, Strategic Planning, Risk Management and General Management. He is on board of Kotak Mahindra Trustee Company Ltd. His significant achievements include financing large organic and inorganic growth through various debt and capital market instruments in India and abroad. Mr. Balan's career spans a unique combination of Multinational Companies, Public Sector Company and Family Owned Companies. It also involves developing sound relationships with International Multilateral agencies, International Commercial banks and Financial Institutions and banks in India. Mr. Balan Wasudeo is presently Director - Corporate with Allana Group Ltd. Prior to that, Mr. Balan Wasudeo was Chief Financial Officer of Great Eastern Shipping Company Ltd. Mr. Balan Wasudeo has also received the Best Performing CFO Award in Logistics Sector from CNBC TV18 in 2006.

Gaurang Shah (Director)

Mr. Gaurang Shah is a Chartered Accountant and Cost Accountant. He is responsible for Domestic and International Asset Management and Life Insurance businesses of the Group from May 2010 as a non-executive director. In his immediate prior assignment, he was the Managing Director of Kotak Mahindra Old Mutual Life Insurance Limited. Mr. Shah has over 27 years of rich and varied experience primarily in the Financial Services sector, several of which are with Kotak Mahindra Group. He has held several positions of high responsibility over the years, including, inter alia, the Head of Retail Assets at Kotak Mahindra Bank. He was also closely associated with Kotak Mahindra Primus (a joint venture between Kotak Mahindra Group and Ford Credit International), among India's leading automobile finance companies. Mr. Shah is member of Investment Committee, Asset Liability Committee and Chairman of Risk Management Committee of the Company.

Jaimin Bhatt (Director)

Mr. Jaimin Bhatt is a qualified Chartered Accountant and Cost Accountant and has been with Kotak Group for 16 years with total 27 years of working experience. He is President & Group Chief Financial Officer since 2002 and heads the Centre & Support Division, which comprises Finance, Tax, Secretarial, Internal Audit, Investor relations, Strategy and Management Accounts, Legal & Compliance. He also oversees Equity Investments Function. He is also on board of Kotak Mahindra Capital Company, Kotak Mahindra Prime Ltd, Kotak Mahindra Investments Ltd, Kotak Investment Advisors Ltd. Jaimin joined Kotak Mahindra Finance in 1995 in the proprietary investments section. He then moved to investment banking and went on to head mergers and acquisitions group. He was given additional responsibility, that of primary dealer activity. He started his career in 1985, Jaimin has earlier worked with Godrej Group as a Manager - Project Finance and with Indus Venture, a private equity fund

Shivaji Dam (Independent Director)

Mr. Shivaji Dam (54 years), B.Com, AICWA, ACA, ACS, has a strong accounting and cost accounting back ground with over 27 year's experience of which 19 years have been with the Kotak Group. He has experience in fields such as Corporate Finance, Proprietary Investments, Investment Banking and operating management within the Kotak Group. He is one of the founding Directors of the Company. He led the Kotak group into the life insurance business and was Managing Director of the Company for four years. He is member of the Audit Committee and Chairman of the Banking Committee and Policyholders Protection Committee of the Company. Mr. Shivaji Dam is continues to be on the Board of Kotak Mahindra Life Insurance co & Kotak Mahindra Trusteeship Services Limited

Tushar Mavani (Director)

Mr. Tushar Mavani(45 years) is a partner with Amarchand & Mangaldas & Suresh A. Shroff & Co., Advocates & Solicitors and has been in practice since 1991. He is on board of Kotak Mahindra Trustee Services Ltd. Prior to joining Amarchand, Mr. Mavani was a partner with Mulla & Mulla & Craigie Blunt & Caroe, Advocates & Solicitors. Mr. Mavani is a graduate in Commerce and Law from Mumbai University.

T V. Raghunath (Director)

Mr. T V. Raghunath (50 years) Engineer (IIT, Madras), MBA (IIM, Bangalore) and a FCA (Chartered Accountant; All-India 6th Rank), is Executive Director and Head of Mergers & Acquisitions at Kotak Investment Banking. He also looks after the Group Strategy for Kotak Mahindra Group. Prior to joining the Kotak Mahindra Group in 1998, Raghunath had been a Partner with S.B. Billimoria & Co. which represents Deloitte in India. During his career as an investment banker, Raghunath has advised a number of clients including, Wal-Mart on its India entry strategy, Standard & Poor's on its CRISIL acquisition and Bombay Stock Exchange on its demutualization. He has spent about a year with Ernst & Young, Sydney in their Corporate Advisory Services division, undertaking valuations in Australia, including Technology valuations. Raghunath brings to bear a multi-disciplinary background and with an advisory services experience of over 21 years in various management disciplines, especially financial advisory services. Raghunath is widely quoted in the Indian media on topics related to M&A. He has authored several papers published in the Indian financial media.