

## Kotak Mahindra Pension Fund Limited

### **Balan Wasudeo (Director)**

Mr. Balan Wasudeo (65 years), B.Sc. from the University of Madras and PGDBA from the Indian Institute of Management, Ahmedabad, has over 37 year's experience in the areas of Treasury, Finance, Projects, Strategic Planning, Risk Management and General Management. His significant achievements include financing large organic and inorganic growth through various debt and capital market instruments in India and abroad. Mr. Balan's career spans a unique combination of Multinational Companies, Public Sector Company and Family Owned Companies. It also involves developing sound relationships with International Multilateral agencies, International Commercial banks and Financial Institutions and banks in India. Mr. Balan is presently a consulting CFO. He was Chief Financial Officer of Great Eastern Shipping Company Ltd. He has also received the Best Performing CFO Award in Logistics Sector from CNBC TV18 in 2006. He is on board of Kotak Mahindra Trustee Company Ltd and Kotak Mahindra Pension fund Ltd.

### **Gaurang Shah (Director)**

Mr Gaurang Shah (52 years) is a Chartered Accountant and Cost Accountant and also held M.Com degree from Gujarat University. He is the Group Head & responsible for Domestic and International Asset Management and Life Insurance businesses of the Group from May 2010. In his immediate prior assignment, he was the Managing Director of Kotak Mahindra Old Mutual Life Insurance Limited. He is also on board of Kotak Mahindra Pension Fund Limited. He has over 30 years of rich and varied experience primarily in the Financial Services sector, several of which are with Kotak Mahindra Group. He has held several positions of high responsibility over the years, including, inter alia, the Head of Retail Assets at Kotak Mahindra Bank. He was also closely associated with Kotak Mahindra Primus (a joint venture between Kotak Mahindra Group and Ford Credit International), among India's leading automobile finance companies. He is member of Investment Committee, ICSI, Asset Liability Committee and Chairman of Risk Management Committee of the Company

### **Nilesh Shah (Director)**

Mr. Nilesh Shah (46 years), CA and Cost Accountant, he is a gold medalist chartered accountant and a merit ranked cost accountant. He last held the position of Managing Director and CEO at Axis Capital Limited. During his tenure Axis capital emerged as market leader for equity capital raise in CY 14. Axis Capital also maintained its position as one of the largest distributor of Mutual Funds to institutional investors. During his four year stint with Axis Bank Nilesh guided bank's foray in online trading and retail Broking through Axis Securities Limited, Non-banking financial services through Axis Finance Limited and managed private banking. Before Axis bank, he was Deputy Managing Director and Chief Investment Officer at ICICI Prudential Mutual Fund. During his seven year stint with ICICI Prudential Mutual Fund he was responsible for overall funds management across mutual fund, portfolio management and offshore advisory across debt, equity and real estate. Before that, Nilesh was Chief Investment Officer - Debt of Franklin Templeton Mutual Fund. He was one of the founding member of the Franklin Templeton Debt team. During his seven year stint with Franklin Templeton he was responsible for managing debt funds. He received inaugural business standard fund manager of the year for debt award in 2004. Before that he worked with ICICI.

### **Tushar Mavani (Director)**

Mr. Tushar Mavani, (50 years), is a partner with Cyril Amarchand Mangaldas, Advocates & Solicitors and has been in practice since 1991. Prior to this, Mr. Mavani was a partner with Mulla & Mulla & Craigie Blunt & Caroe, Advocates & Solicitors and thereafter a partner with Amarchand & Mangaldas & Suresh A. Shroff & Co. Mr. Mavani is a graduate in Commerce and Law from Mumbai University. He is also on the Board of Kotak Mahindra Trusteeship services Ltd.