

Kotak Mahindra Trustee Company Limited

Mr. Amit Desai (Chairman)

Mr. Arun Palkar (Director)

Mr. Arun Palkar (60 years/ B.Com. (Hons.), F.C.A. – He has more than 30 years of extensive experience in corporate advisory, power & infrastructure sector advisory, corporate restructuring, share valuations, audit & assurance, and taxation. He has also provided consultancy services to large corporates in structuring investments, carrying out financial feasibility and appraisals, privatization advice, Compliance with Regulatory Provisions, Taxation and Law. He has advised a large number of corporates on compliance with Clause 49 of the Stock Exchange Listing Agreement for developing the Risk Management Frameworks and Internal Control Frameworks for assisting CEO/CFO certification and advising on stressed assets. Mr. Palkar is a Director on the Board of Transparent Energy Systems Private Limited. His current responsibilities include corporate strategy, fund raising and business relationships management. He is also a Director on the Board of Transparent Technologies Private Ltd and Decimin Control Systems Private Ltd. Before joining Transparent Energy Systems Private Limited, he was a Senior Partner with Deloitte Haskins & Sells in India in their the Financial Advisory Services Group in Mumbai. and headed Corporate and Advisory, Corporate Governance and Re-organization practice Group.

Balan Wasudeo (Director)

Mr. Balan Wasudeo (65 years), B.Sc. from the University of Madras and PGDBA from the Indian Institute of Management, Ahmedabad, has over 37 year's experience in the areas of Treasury, Finance, Projects, Strategic Planning, Risk Management and General Management. His significant achievements include financing large organic and inorganic growth through various debt and capital market instruments in India and abroad. Mr. Balan's career spans a unique combination of Multinational Companies, Public Sector Company and Family Owned Companies. It also involves developing sound relationships with International Multilateral agencies, International Commercial banks and Financial Institutions and banks in India. Mr. Balan is presently a consulting CFO. He was Chief Financial Officer of Great Eastern Shipping Company Ltd. He has also received the Best Performing CFO Award in Logistics Sector from CNBC TV18 in 2006. He is on board of Kotak Mahindra Trustee Company Ltd and Kotak Mahindra Pension fund Ltd.

Chandrashekar Sathe (Director)

Mr. Chandrashekar Sathe, (62 years) B. Tech. (Chemical Engineering) from IIT, Mumbai. He has over 35 years' experience in the banking and financial sector and was Group Head - Risk Management of Kotak Mahindra Bank before retiring in 2009. He is also on board of Kotak Mahindra Trusteeship Services Ltd. Mr. Sathe was a part of the Senior Management team of Kotak Mahindra Group since 1992 and was responsible for setting up the Fixed Income Securities capability of Kotak Mahindra Capital Company Limited. Prior to joining Kotak, he was with Bank of Nova Scotia and Bank of Maharashtra and has wide ranging experience in Banking, Finance, Administration, Credit, Foreign Exchange and Money Markets. Mr. Sathe is a widely consulted expert on Foreign Exchange and Money Markets in India and is a frequent contributor to financial newspapers, magazines and TV News channels. Mr. Sathe did his B. Tech. (Chemical Engineering) from IIT, Mumbai.

Noshir Dastur (Director)

Mr. Noshir Dastur (57 years), B. Com., Fellow Chartered Accountant from the Institute of Chartered Accountants India, is a Partner with Dubash & Patil, Chartered Accountants from January 1992. He was also a Partner with Bhandari Dastur Gupta & Associates, Chartered Accountants for period of ten years ending in March 2008.