

Kotak Mahindra Trustee Company Limited

Mr. Amit Desai (Chairman)

Balan Wasudeo (Director)

Mr. Balan Wasudeo (62 years), B.Sc. from the University of Madras and PGDBA from the Indian Institute of Management, Ahmedabad, has over 36 year's experience in the areas of Treasury, Finance, Projects, Strategic Planning, Risk Management and General Management. He is on board of Kotak Mahindra Trustee Company Ltd and Kotak Mahindra Pension fund Ltd. His significant achievements include financing large organic and inorganic growth through various debt and capital market instruments in India and abroad. Mr. Balan's career spans a unique combination of Multinational Companies, Public Sector Company and Family Owned Companies. It also involves developing sound relationships with International Multilateral agencies, International Commercial banks and Financial Institutions and banks in India. Mr. Balan Wasudeo is presently Director - Corporate with Allana Group Ltd. Prior to that, Mr. Balan Wasudeo was Chief Financial Officer of Great Eastern Shipping Company Ltd. Mr. Balan Wasudeo has also received the Best Performing CFO Award in Logistics Sector from CNBC TV18 in 2006.

Chandrashekar Sathe (Director)

Mr. Chandrashekar Sathe, (60 years) B. Tech. (Chemical Engineering) from IIT, Mumbai. He has over 30 years' experience in the banking and financial sector and was Group Head - Risk Management of Kotak Mahindra Bank before retiring in 2009. He is also on board of Kotak Mahindra Trusteeship Services Ltd and Kotak Forex Brokerage Ltd. Mr. Sathe was a part of the Senior Management team of Kotak Mahindra Group since 1992 and was responsible for setting up the Fixed Income Securities capability of Kotak Mahindra Capital Company Limited. Prior to joining Kotak, he was with Bank of Nova Scotia and Bank of Maharashtra and has wide ranging experience in Banking, Finance, Administration, Credit, Foreign Exchange and Money Markets. Mr. Sathe is a widely consulted expert on Foreign Exchange and Money Markets in India and is a frequent contributor to financial newspapers, magazines and TV News channels. Mr. Sathe did his B. Tech. (Chemical Engineering) from IIT, Mumbai.

Girish Sharedalal (Director)

Mr. Girish Sharedalal (78 years), Graduate in Commerce and Arts and also a Fellow of the Institute of Chartered Accountants of India, was formerly a Senior Partner of M/s. Dalal, Desai and Kumana, a firm of Chartered Accountants. He has about 52 years of experience in the field of audit, taxation and management consultancy.

Noshir Dastur (Director)

Mr. Noshir Dastur (54 years), B. Com., Fellow Chartered Accountant from the Institute of Chartered Accountants India, is a Partner with Dubash & Patil, Chartered Accountants from January 1992. He was also a Partner with Bhandari Dastur Gupta & Associates, Chartered Accountants for period of ten years ending in March 2008.