

## **Kotak Mahindra Trusteeship Services Limited**

### **Mr. K. M. Gherda (Chairman)**

Mr. K. M. Gherda (82 years), B.Com, ACA, FCA (England & Wales), FCS, has over 51 years of financial and management experience with foreign and Indian Companies. He has a long association with Kotak Mahindra Bank and has been on its Board as a Non-Executive Chairman. He served 27 years with Tata Electric Company and retired as its Vice-Chairman and Managing Director. He was also on the Local Advisory Board of Bank of Nova Scotia in India and was, at one point, its Chairman. He was the President of the Bombay Management Association and the Regional Director for India of the Institute of Internal Auditors, Florida.

### **Mr. Chandrashekar Sathe (Director)**

Mr. Chandrashekar Sathe, (60 years) B. Tech. (Chemical Engineering) from IIT, Mumbai. He has over 30 years' experience in the banking and financial sector and was Group Head - Risk Management of Kotak Mahindra Bank before retiring in 2009. He is also on board of Kotak Mahindra Trustee Company Ltd and Kotak Forex Brokerage Ltd. Mr. Sathe was a part of the Senior Management team of Kotak Mahindra Group since 1992 and was responsible for setting up the Fixed Income Securities capability of Kotak Mahindra Capital Company Limited. Prior to joining Kotak, he was with Bank of Nova Scotia and Bank of Maharashtra and has wide ranging experience in Banking, Finance, Administration, Credit, Foreign Exchange and Money Markets. Mr. Sathe is a widely consulted expert on Foreign Exchange and Money Markets in India and is a frequent contributor to financial newspapers, magazines and TV News channels. Mr. Sathe did his B. Tech. (Chemical Engineering) from IIT, Mumbai

### **Chetan Desai (Director)**

Mr. Chetan Desai has been associated with Kotak Group for the past 9 years. In his role as the Executive Vice President-Kotak Mahindra Bank, he is responsible for handling direct taxes and indirect tax matters for Kotak Group. He is also an Executive Vice President-Kotak Mahindra Bank. Prior to joining Kotak Group, he was with Piramal Enterprises Ltd, a predominantly pharmaceuticals group, holding an independent charge of handling their entire direct taxation. He has 22 years of varied experience, of which 14 years were devoted as a practicing Chartered Accountant. Mr. Desai is a Commerce graduate from the Mumbai University and is a Fellow Member of the Institute of Chartered Accountants of India.

### **Mr. Shivaji Dam (Independent Director)**

Mr. Shivaji Dam (54 years), B.Com, AICWA, ACA, ACS, has a strong accounting and cost accounting back ground with over 27 year's experience of which 19 years have been with the Kotak Group. He has experience in fields such as Managing Director of the Company for four years. He is member of the Audit Committee and Chairman of the Banking Committee and Policyholders Protection Corporate Finance, Proprietary Investments, Investment Banking and operating management within the Kotak Group. He is one of the founding Directors of the Company. He is also on the Board of Kotak Mahindra Life Insurance company Ltd and & Kotak Mahindra Pension Fund Limited.

### **Mr. Tushar Mavani**

Mr. Tushar Mavani (45 years) is a partner with Amarchand & Mangaldas & Suresh A. Shroff & Co., Advocates & Solicitors and has been in practice since 1991. He is on board of Kotak Mahindra Pension Fund Ltd. Prior to joining Amarchand; Mr. Mavani was a partner with Mulla & Mulla & Craigie Blunt & Caroe, Advocates & Solicitors. Mr. Mavani is a graduate in Commerce and Law from Mumbai University.