

Kotak Mahindra Trusteeship Services Limited

Mr. K. M. Gherda (Chairman)

Mr. K. M. Gherda, B.Com, ACA, FCA (England & Wales), FCS, aged 88 years, has over 61 years of financial and management experience with foreign and Indian Companies. He has a long association with Kotak Mahindra Bank and has been on its Board as a Non-Executive Chairman. He served 27 years with Tata Electric Company and retired as its Vice-Chairman and Managing Director. He was also on the Local Advisory Board of Bank of Nova Scotia in India and was, at one point, its Chairman. He was the President of the Bombay Management Association and the Regional Director for India of the Institute of Internal Auditors, Florida. He has also been bestowed with the Insignia of the most excellent Order of British Empire (OBE).

Mr. Chandrashekar Sathe (Director)

Mr. Chandrashekar Sathe, (66 years) B. Tech. (Chemical Engineering) from IIT, Mumbai. He has over 36 years' experience in the banking and financial sector and was Group Head–Risk Management of Kotak Mahindra Bank before retiring in 2009. He is also on the Boards of Kotak Mahindra Prime Ltd, Kotak Mahindra Investments Ltd and Kotak Mahindra Trustee Company Ltd. Mr. Sathe was a part of the Senior Management team of Kotak Mahindra Group since 1992 and was responsible for setting up the Fixed Income Securities capability of Kotak Mahindra Capital Company Limited. Prior to joining Kotak, he was with Bank of Nova Scotia and Bank of Maharashtra and had wide ranging experience in Banking, Finance, Administration, Credit, Foreign Exchange and Money Markets. Mr. Sathe is a widely consulted expert on Foreign Exchange and Money Markets in India and is a frequent contributor to financial newspapers, magazines and TV News channels.

Mr. Chetan Desai (Director)

Mr. Chetan Desai, (55 years), has been associated with Kotak Group for the past 14 years. In his role as the Executive Vice President-Kotak Mahindra Bank, he is responsible for handling direct taxes and indirect tax matters for Kotak Group. Prior to joining Kotak Group, he was with Piramal Enterprises Limited, a predominantly pharmaceuticals group, holding an independent charge of handling their entire direct taxation. He has over 28 years of varied experience, of which 14 years were devoted as a practicing Chartered Accountant. Mr. Desai is a Commerce graduate from the Mumbai University and is a Fellow Member of the Institute of Chartered Accountants of India.

Mr. Shivaji Dam

Mr. Shivaji Dam, (59 years), B. Com, AICWA, ACA, ACS, joined Kotak Group in 1985 and was the first employee on the rolls. Mr. Dam has a strong accounting and cost accounting background with over 30 years' experience. He has experience in fields such as corporate finance, proprietary investments and investment banking. He has served as member on the Board of Kotak Mahindra Bank. He also led Kotak Group into the life insurance business and was the Managing Director of Kotak Mahindra Old Mutual Life Insurance Limited, a subsidiary of the Bank, for four years. He is presently involved in philanthropic activities concerning education and livelihood of children/youth from under privileged families. He also continues to serve on the Board of Kotak Mahindra Old Mutual Life Insurance Limited.

Mr. Tushar Mavani

Mr. Tushar Mavani, (51 years), is a partner with Cyril Amarchand Mangaldas, Advocates & Solicitors and has been in practice since 1991. Prior to this, Mr. Mavani was a partner with Mulla & Mulla & Craigie Blunt & Caroe, Advocates & Solicitors and thereafter a partner with Amarchand & Mangaldas & Suresh A. Shroff & Co. Mr. Mavani is a graduate in Commerce and Law from Mumbai University. He is also on the Board of Kotak Mahindra Pension Fund Ltd.