

## **Kotak Mahindra Asset Management (Singapore) Pte Ltd**

### **Gaurang Shah (Non-Executive Director)**

Mr. Gaurang Shah is a Chartered Accountant and Cost Accountant. He is responsible for Domestic and International Asset Management and Life Insurance businesses of the Group from May 2010. In his immediate prior assignment, he was the Managing Director of Kotak Mahindra Old Mutual Life Insurance Limited. He is also on board of Kotak Mahindra Pension Fund Limited. He has over 30 years of rich and varied experience primarily in the Financial Services sector, several of which are with Kotak Mahindra Group. He has held several positions of high responsibility over the years, including, inter alia, the Head of Retail Assets at Kotak Mahindra Bank. He was also closely associated with Kotak Mahindra Primus (a joint venture between Kotak Mahindra Group and Ford Credit International), among India's leading automobile finance companies. He is member of Investment Committee, Asset Liability Committee and Chairman of Risk Management Committee of the Company of the Bank. Mr Shah will be the representative of the parent company of the KMAMS in its Board

### **Mr. Nitin Jain (Non-Executive Director)**

Mr Jain has close to 18 years of work experience in the financial industry which includes more than 10 years of experience in managing various India dedicated funds. Mr Jain has been working with Kotak Group since 2005 and is currently based in Singapore Branch as the Principal Investment Manager of KMUK and notified with the MAS as an appointed Representative to conduct Fund Management activity. Mr Jain has been managing a team of fund managers at the Singapore Branch of KMUK since 2008 and prior to that he was managing the team from the Dubai Branch of KMUK. Mr Jain in his prior assignments has worked as Fund Manager with Kotak Mahindra Asset Management Company Limited and SBI Mutual Fund and also as Manager Equity Sales with IDBI Capital Market Services Limited. Mr. Jain holds a CFA (Chartered Financial Analyst) degree from Charlottesville, Virginia, has studied Master of Management Studies from K.J. Somaiya College, Mumbai, India and Bachelor of Engineering from Engineering College, Jabalpur, India.

## **Mr Ruchit Puri (Non-Executive Director)**

Mr. Puri is currently the Director of KMUK. Mr. Puri completed his B.A. Economics (Hons) in 1991 from St. Stephen's College Delhi, India after which he completed his MBA from NM Institute of Management Studies, Mumbai, India in 1993. Mr Puri holds a CFA (Chartered Financial Analyst) degree from Charlottesville, Virginia. He is responsible for the development of the business in the Far East region where Kotak started its operations in 2007. Mr Puri joined the Kotak Group in 2000 in India and has since then had a wide exposure and experience in client relationship, proprietary trading, product functions and business development.